David M. Cook, Bar # 7043 Attorney for the Debtors 716 East 4500 South, Ste. N240 Salt Lake City, UT 84107

Phone: (801) 264-0699 Fax: (801) 438-7867 E-mail: cook@utlawyer.net

#### IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF UTAH CENTRAL DIVISION

IN RE:

Allen Kerr

Gina Torres

Bankruptcy No. 12-29200

Chapter 13

Filed Electronically

Address: 270 S 450 W, Layton, UT 84041 Last four digits of Social Security No: xxx-xx-0451 and xxx-xx-1518

Debtor(s).

### DECLARATION OF TRISHA THOMPSON, REAL ESTATE AGENT AND LISTING AGREEMENT

- I, Trisha Thompson, under penalty of perjury, depose and state the following:
- I am seeking to be appointed as real estate agent for Debtors in connection with the short sale of his one-interest in the property located at 270 S 450 W, Layton, UT 84041.
- b I am a duly actively licensed real estate agent employed by **ReMax**, **LLC**.
- I am a disinterested party and I do not hold or represent any interests adverse to the estate or to the Debtors, as I represent only the Debtors and have no affiliation with any creditor.
- d My listing agreement is attached.

DATED this *(O)* day of May, 2015.

Trisha Thompson

Doc 74 Filed 05/08/15 Entered 05/08/15 10:39:21

Desc Main

### EXCLUSIVE RICPOUTO SELLPESTANG AGREEMENT & AGENCY DISCLOSURE

THIS IS A LEGALLY BINDING AGREEMENT - READ CAREFULLY BEFORE SIGNING **DESIGNATED AGENCY BROKERAGE** 

#### 5. AGENCY RELATIONSHIPS.

- 5.1 Duties of a Seller's Agent. By signing this Listing Agreement, the Seller designates the Seller's Agent and the Principal/ Branch Broker for the Company (the "Broker"), as agents for the Seller to locate a buyer for the Property. The Seller authorizes the Seller's Agent or the Broker to appoint another agent in the Company to also represent the Seller in the event the Seller's Agent or the Broker will be unavailable to service the Property. As agents for the Seller, they have fiduciary duties to the Seller that include loyalty, obedience, full disclosure, confidentiality, reasonable care, and any other duties required by law.
- 5.2 Duties of a Limited Agent. The Seller understands that the Seller's Agent and the Broker may now, or in the future, be agents for a buyer who may wish to negotiate a purchase of the Property. Then the Seller's Agent and the Broker may be acting as Limited Agents - representing both the Seller and buyer at the same time. A Limited Agent has fiduciary duties to both the Seller and the buyer as required by law. However, some of those duties are "limited" because the agent cannot provide to both parties undivided loyalty, confidentiality and disclosure. For this reason, the Limited Agent is bound by a further duty of neutrality. Being neutral, the Limited Agent may not disclose to either party information likely to weaken the bargaining position of the other

] [\_\_\_\_] Seller's Initials Date

#### Case 12-29200 Doc 74 Filed 05/08/15 Entered 05/08/15 10:39:21 Desc Main

- for example, the highest price the buyer will of Political Mention of Selle Political Agent will be required to disclose information given to the agent in confidence by the other party if failure to disclose such information would be a material misrepresentation regarding the Property or regarding the ability of the parties to fulfill their obligations. The Seller is advised that neither the Seller nor the buyer is required to accept a limited agency situation in the Company, and each party is entitled to be represented by its own agent. In the event a limited agency situation arises, the Seller's Agent and the Broker, as applicable, may only act as Limited Agents based upon a separate Limited Agency Consent Agreement signed by the Seller and buyer.
- 6. PROFESSIONAL ADVICE. The Company and the Seller's Agent are trained in the marketing of real estate. Neither the Company nor its agents are trained or licensed to provide the Seller or any prospective buyer with legal or tax advice, or with technical advice regarding the physical condition of the Property. The Seller is advised not to rely on the Company, or any agents of the Company, for a determination regarding the physical or legal condition of the Property. If the Seller desires advice regarding: (a) Past or present compliance with zoning and building code requirements; (b) Legal or tax matters; (c) The physical condition of the Property; (d) This Listing Agreement; or (e) Any transaction for the acquisition of the Property, the Seller's Agent and the Company strongly recommend that the Seller obtain such independent advice. If the Seller fails to do so, the Seller is acting contrary to the advice of the Company.
- 7. DISPUTE RESOLUTION. The parties agree that any dispute, arising prior to or after a Closing, related to this Listing Agreement shall first be submitted to mediation through a mediation provider mutually agreed upon by the Seller and the Company. Each party agrees to bear its own costs of mediation. If mediation fails, any other remedies available at law shall apply.
- 8. ATTORNEY FEES/GOVERNING LAW. Except as provided in Section 7, in case of the employment of an attorney in any matter arising out of this Listing Agreement, the prevailing party shall be entitled to receive from the other party all costs and attorney fees, whether the matter is resolved through court action or otherwise. If, through no fault of the Company, any litigation arises out of the Seller's employment of the Company under this Listing Agreement (whether before or after a Closing), the Seller agrees to indemnify the Company and the Seller's Agent from all costs and attorney fees incurred by the Company and/or the Seller's Agent in pursuing and/or defending such action. This Listing Agreement shall be governed and construed in accordance with the laws of the State of Utah.
- 9. ADVERTISING/SELLER AUTHORIZATIONS. The Seller authorizes the Company and the Seller's Agent to advertise the Property for sale through any printed and/or electronic media deemed necessary and appropriate by the Seller's Agent and the Company, including, but not limited to, each Multiple Listing Service (MLS) in which the Company participates. The Seller agrees that any advertising the Seller intends to conduct, including print and/or electronic media, shall first be approved in writing by the Seller's Agent. The Seller further agrees that the Seller's Agent and the Company are authorized to:
- (a) Disclose to the MLS after Closing, the final terms and sales price for the Property consistent with the requirements of the MLS;
- (b) Disclose to the MLS the square footage of the Property as obtained from (check applicable box):
- County Records [ ] Appraisal [ ] Building Plans [ ] Other (explain)
- (c) Obtain financial information from any lender or other party holding a lien or interest on the Property:
- (d) Have keys to the Property, if applicable;
- (e) Have an MLS or local board of Realtors® approved/endorsed security key-box installed on the Property. If the Seller authorizes the Broker, or Seller's Agent, to install a non-MLS or local board of Realtors® approved/endorsed security key-box on the Property, Seller acknowledges that it may not provide the same level of security as the MLS or local board of Realtors® approved/endorsed security key-box;
- (f) Hold Open-Houses at the Property;
- (g) Place for sale, sold, or other similar signs ("Signs") on the Property (i.e., the only Signs on the Property shall be that of the Company);
- (h) Order a Preliminary Title Report on the Property:
- (i) Order a Home Warranty Plan, if applicable:
- (j) Communicate with the Seller for the purpose of soliciting real estate related goods and services during and after the term of this Listing Agreement; and
- (k) Place the Earnest Money Deposit into an interest-bearing trust account with interest paid to the Utah Association of Realtors® Housing Opportunity Fund (UARHOF) to assist in creating affordable housing throughout the state.
- 10. PERSONAL PROPERTY. The Seller acknowledges that the Company has discussed with Seller the safeguarding of personal property and valuables located within the Property. Seller acknowledges that the Company is not an insurer against the loss of or damage to personal property. Seller agrees to hold the Company harmless from any loss or damage that might result from any authorizations given in Section 9.

Seller's Initials Date 10/7/14

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- 11. ATTACHMENT. The Data Form is incorporated in the Listing Agreement by this reference. In addition to the Data Form, there [] ARE [] ARE NOT additional terms contained in an Addendum attached to this Listing Agreement. If an Addendum is attached, the terms of that Addendum are incorporated into this Listing Agreement by this reference.
- 12. EQUAL HOUSING OPPORTUNITY. The Seller and the Company shall comply with Federal, State, and local fair housing laws.
- 13. ELECTRONIC TRANSMISSION & COUNTERPARTS. Electronic transmission (including email and fax) of a signed copy of this Listing Agreement and any addenda, and the retransmission of any signed electronic transmission, shall be the same as delivery of an original. This Listing Agreement and any addenda may be executed in counterparts.
- 14. DUE-ON-SALE. Certain types of transactions may trigger what is commonly referred to as a "due-on-sale" clause. A "due-on-sale" clause typically states that the Seller's lender or mortgagee may call the loan due and payable in full if the Seller participates in certain types of transactions. These types of transactions may include, but are not limited to, transactions where: (a) The sale of the property does not result in the underlying debt being paid in full; (b) The parties enter into a seller-financed transaction; (c) A lease option agreement is entered into; or (d) Any other unauthorized transfer of title to the Property has occurred without the lender's consent. The Seller understands that if any underlying encumbrances or mortgages on the Property contain a "due-on-sale clause," and the "due-on-sale" clause is triggered, the lender may call the entire unpaid balance of the loan immediately due.
- **15. ENTIRE AGREEMENT.** This Listing Agreement, including the Seller's Property Condition Disclosure form and the Data Form, contain the entire agreement between the parties relating to the subject matter of this Listing Agreement. This Listing Agreement may not be modified or amended except in writing signed by the parties hereto.
- **16. EFFECTIVE DATE.** This Listing Agreement is entered into and is effective as of the date: (a) The Seller and the authorized Seller's Agent or Broker have signed this Listing Agreement; and (b) The authorized Seller's Agent or Broker has received a mutually signed copy of this Listing Agreement (the "Effective Date").

(Seller's Signature) (Address/Phone) (Date)

(Seller's Signature) (Address/Phone) (Date)

ACCEPTED by the Company by:

(Signature of Authorized Seller's Agent or Broker)

Trish Thompson

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THE UNDERSIGNED hereby agree to the terms of this Listing Agreement.

**UAR FORM 8** 

Page 3 of 3

Seller's Initials Date\_

**UAR FORM 8** 

# Case 12-29200 Doc 74 Filed 05/08/15 Entered 05/08/15 10:39:21 Desc Main Wasatch Front Regional MLS Listing Input Figure Page 5 of 10

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FORM B - RES PAGE 1 OF 4

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no E of 10	

Single Fan	nily, Condo, Mobile, Recr	eational, P.U.D	).	Pocun	M <del>O</del> III	raye .	3 01 10	Б.,				RES
PROPERTY LOCATION							Previous	MLS# _				
Pricing Int			Addres	ss Infor	mation				25			
Pricing Information List Price* \$				(See Directi	ions) 🖵 👡 🦳							
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Short Sale* Street Name or Number  Not Short Sale Street Type										JSDEDW		
	bject to 3rd Party Approv	val (	Juadra Street i	ıype	NIM D N	Unit Number North / Sou						
	eviously Approved by 3rd		<b>x</b> uaana	~(; Q	SW 🗆 S	E				_		East / Wes
Offer Un	der 3 <sup>rd</sup> Party Review	Z	<u>zip*</u>	840	241.			City* _	lay	ο()		
		(	County'		Jacon	·		_ State*	UTO	rn_		
		7	roject Coning	/ Subaiv	ion	an ind	ge					
School Inf			5			HOA Info	rmation					
School Dist		V.,_				HOA Fee			D Md	onthly 🗅	Quarterl	ly 🗅 Annually
Elementary	School*   OTTO	50°17				HOA Con						
High Schoo		0					tact Phone _ Restrictions					Voice 🗅 TDD
Private Sch						7.55	Community					
Other Scho	ool						nance Fee					
SITE LOC	CATION											
	el Information	s 185	0			Construction Status* ☐ Built/Standing ☐ Under Construction ☐ To Be Built Water Shares						
	Number* 11-342	2-0002	2			Parking						
⊐ P.U.D.	8 7						arking Carpor	t		Capacity		
Property Type* Single Family				o land)	Parking Capacity							
Style* 🖸 2-S	Story D A-Fingalow/Cottage D Cab			asement anufactu		Lot Dimensions Acres* Frontage						
□ Mo		nbler/Ranch		lit-Entry/E		Frontage Facing ON OS OE OW ONE OSE ONW OSW						
🗅 Tri/	/Multi-Level 🗖 Tud			ctorian		Side		В	ack		🗆 Irre	egular Shape
□ Co	ndo, High Rise 🛭 Con	do, Main Leve	I □ Cor	ndo, Mido	lle Level	Deck			F	atio		
☐ Co	ndo, Top Level						nt Information	·	-		<b>.</b>	DIF COOK DE MAIN PRANT
☐ Tov	vnhouse, Row-End 🗅 Towr	nhouse, Row-M	id <b>□</b> Se	e Rema	rks		t Type* □ No Partial □ She					
Year Built*	E	fective Year Bu	uilt				t Finished*			.,,,,,		, , identic
	APPROXIMATE SQ FT BED	ROOMS (MASTER)	F	BATH T H	FAMIL	Y DEN	FORMAL Living Room		CHEN/DININI B F		AUNDRY	FIREPLACE
Level 4 (4th Floor)		(□)										
Level 3 (3rd Floor)		(口)									<b>16</b> .700	
Level 2	.ce-	N. S. I C. S.	THE STREET	Mariatal Income	N MEMORINA	DOM: NUMBER OF STREET	ES REPUBLICA RECEIVANT	25 05 500 14	HEADER BETT-WAS	Received to the	10121-1000	ROTHER SHEET TOLER
(2nd Floor)  Level 1 (Main Floor)	1595	(ロ) 3 (凶)	2	組制器						Blanke eng		3-27-27-2-AUS
Basement	0000 AND 1529	2 (0)	1	Referen Bakeres		USE INTERNATIONAL	W 99/2014/93/2015/5-6	HE HALLES AND	CONTRACTOR	girkage keng	Marie (Marie	THE RESERVE OF THE PARTY OF THE
Totals (System Entered)	1370000 2104	5	3									
ISTING (	OFFICE LOCATION								0.02 W 11 7 6			
	10/8/14	Eupiration D	ata*			0	-1: 0"1*	DAC		0.0		
Listing Date* 10(8/14) Expiration Date*					Possessio	ation Offered*	BAC	BA	U Based	on- U G	aross 🖵 NET	
	eclosure / Bank Owned	HUD Owned	□ Ow	vner / Ag	ent		Searchable					
Contact Typ	e Agent 🗆 Owner	□ Secretary		<del></del>								
Contact for Appointments & Access 408				Listing Agent Information Agent Public ID* Co-Agent Public ID*								
Contact Phone 1 801-510-5908 □ Voice □ TDD Contact Phone 2 □ Voice □ TDD					Agent Put	שוכ וט		Co-A	igent Put	יטווכ ווט״		
	* D EAL DERS			- voice :	- 100	Agent Na	me	era aj in Sal Jega your hild			THE RESERVE	
Photo Instructions* □ Under Construction □ I Will Provide				Co-Agent NameOffice License ID#								
☐ To Be Built					me			ng in				
Juai/VAR R	ate* ☐ Yes ☐ No	i	1-1	<i>,</i>		The inform	nation in gray will be a	supplied by the	WFR Membe	rship Databas	e (Comple	lion Optional)
Seller's Initia	als MM	Date / 0	[7]	14		Seller's Ini	tiale		Da	to.		

Case 12-29200	Doc 74 Filed 05/08/15	Entered 05/08/15 10	0:39:21	Desc Main
Accessibility Features	Driveway / Acce 100 Ocument Recommended Maximum 2*	Page 6 of nug Recommended Maximum 3*		usions / Exclusions
Recommended Maximum 8*				Up To 10*
☐ 32" wide doorways ☐ 36" wide hallways	☐ Asphalt	Bamboo	Inclu	de Exclude
☐ Access to elec. Outlets	□ Circular	Carpet		Alarm System
☐ Access to elect. Outlets	☐ Common Drive  Concrete	O Cork		☐ Basketball Standard
☐ Ceiling lift system	D Dirt	Hardwood	ū	☐ Ceiling Fan
□ Elevator	☐ Gravel	☐ Laminate ☐ Linoleum		☐ Compactor
☐ Frnt-cntrld stove / oven	☐ See Remarks	□ Marble	ā	☐ Dishwasher, Portable
☐ Fully accessible	- Coc Hemans	☐ Natural Rock	0	□ Dog Run S⊾Dryer
☐ Grab bars	Environmental Certs	□ Slate	0	☐ Electric Air Cleaner
Ground level	Recommended Maximum 3*	□ Tile	ū	☐ Fireplace Equipment
☐ Modified kitchen	□ Built Green	☐ Travertine	Ö	☐ Fireplace Insert
□ No-step entry	☐ Energy Star	□ Vinyl	ō	Freezer
□ Porch lift	☐ Home Energy Rating	□ See Remarks	<u> </u>	☐ Gas Grill / BBQ
□ Ramp	□ Leed		ā	□ Gazebo
☐ Roll-in shower	☐ See Remarks	Garage / Parking		☐ Hot Tub
☐ Single level living	Exterior	Recommended Maximum 4*	<u>,</u> a	☐ Humidifier
□ Stair lift	Recommended Maximum 3*	2 Car Deep (Tandem) A Attached	B	☐ Microwave
☐ Universal design	Aluminum / Vinyl	☐ Built-in		☐ Play Gym
☐ Visible alerts	Asbestos Shingles	☐ Detached	8	☐ Projector
☐ Visitable	Asphalt Shingles	☐ Extra Height		☐ Range
☐ Wheelchair access	Brick	□ Extra Length		□ Range Hood
☐ See remarks	Cedar / Redwood	□ Extra Cerigiii		△Refrigerator
Air Conditioning	☐ Cement Board	☐ Heated		□ Satellite Equipment
Recommended Maximum 2*	☐ Cinder Block	Opener	Q.	□ Satellite Dish
Central Air, Electric	☐ Clapboard / Masonite	☐ Parking, Covered	P	Storage Sheds
Central Air, Gas	□ Composition	☐ Parking, Uncovered	<u> </u>	Swing Set
☐ Evap. Cooler, Roof	□ Concrete / Glass	□ RV Parking	_	☐ Trampoline
<ul><li>Evap. Cooler, Window</li></ul>	☐ Container	☐ Storage Above		TV Antenna
☐ Geothermal	□ Frame	☐ Workbench	2	∆Washer
☐ Heat Pump	☐ Insulated Concrete Forms	☐ Workshop		☐ Water Softener, Own
□ Natural Ventilation	☐ Log ☐ Sips Panel	☐ See Remarks	0	☐ Water Softener, Rent
Refrig. Air, Window	□ Stone		0	□ Window Coverings □ Wood Stove
☐ Seer 16 Or Higher	☐ Straw Bale	Heating	٥	☐ Workbench
□ Solar - Active	□ Stucco	Recommended Maximum 3* ☐ 95% Efficiency Or Higher	_	
□ Solar - Passive	□ See Remarks	□ Electric	_	2 oce nemarks
☐ See Remarks	- Goo Hemans	□ Electric, Baseboard		See Remarks
Amenities	Exterior Special Features	DElectric, Baseboard		
Recommended Maximum 5*	Recommended Maximum 10*	A Forced Air		V 50
□ Cable TV Available	☐ Atrium	☐ Gas, Central	5	~~
☐ Cable TV Wired	☐ Attic Fan	□ Gas, Radiant	Call	0 20
G Clubhouse	☐ Awnings	☐ Gas, Stove	(2)0	
Electric Dryer Hookup	□ Balcony	□ Geothermal		· Les
Exercise Room	□ Barn	☐ Gravity Heater		
☐ Gas Dryer Hookup	☐ Basement Entrance	☐ Heat Pump		
☐ Gated Community	☐ Bay Box Windows	☐ Heat Recovery		
= 1 lone trainenty	Deck, Covered Double Pane Windows	☐ Hot Water		
☐ Park / Playground	D Entry (Fover)	☐ Hydronic		
□ Sauna / Steam Room	Greenhouse Windows	□ Oil		
a Switting 1 ooi	O Horos Broporty	☐ Propane		
- remis court	Out Buildings	☐ Solar - Active		
	Outdoor Lighting	☐ Solar - Passive		
J See helliaiks	M-Patio Covered	☐ Space Heater		
	□ Porch Open	☐ Steam		
	D Porch Corporad	☐ Wall Heater		
☐ None	Li Secureo Bullollo	☐ Wood Burning		
	☐ Secured Parking	☐ See Remarks		
☐ Pets 20 - 75 Lbs.	☐ Skylights			
	☐ Sliding Glass Doors			
	<ul><li>Stained Glass Windows</li></ul>			
	☐ Storm Doors			
	□ Storm Windows			
	Triple Pane Windows			
	Walk Out			
11. M -	☐ See Remarks			
Seller's Initials	Date /0/7/19	Seller's Initials	Da	te

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FORM B - RES PAGE 2 OF 4

Case 12-29200			10:39:21 Desc Main			
Interior Special Features Recommended Maximum 10*	Lot Facts Document Recommended Maximum 10*	Programmended Maximum 3*	Utilities			
□ Accessory Apartment	☐ Additional Land Available	☐ Agent Has Key	Recommended Maximum 5*  Gas, Available			
☐ Alarm, Fire	Adjacent to Golf Course	Appt / Use Key Box	Gas, Connected			
☐ Alarm, Security	□ Corner Lot	☐ Call / Use Key Box	Gas, Not Available			
☐ Bar, Dry ☐ Bar, Wet	☐ Cul-de-sac	□ Call Agent / Appt	Gas, Not Connected			
☐ Basement Apartment	Curb & Gutter	☐ Call Owner / Appt	Power, Available			
□ Bath, Master	☐ Drip Irrigation, Auto-full☐ Drip Irrigation, Auto-part☐	☐ Call Tenant / Appt ☐ Key At List Office	Power, Connected			
☐ Bath, Sep. Tub / Shower	☐ Drip Irrigation, Manual-full	☐ Key Box, Electronic	<ul><li>Power, Not Available</li><li>Power, Not Connected</li></ul>			
Central Vacuum	<ul> <li>Drip Irrigation, Manual-part</li> </ul>	☐ Key Box, Mechanical	☐ Sewer, Available			
Closet, Walk-in	Fenced, Full	☐ Knock / Use Key Box	Sewer, Connected			
Den / Office	☐ Fenced, Part	☐ Vacant	Sewer, Not Available			
Dishwasher, Built-in	☐ Greywater Collection	See Agent Remarks	Sewer, Not Connected			
☐ Disposal ☐ Floor Drains	☐ Pervious Paving	Storage	Sewer, Private			
☐ French Doors	☐ Private ☐ Rainwater Collection	Storage Recommended Maximum 3*	□ Sewer, Public			
Gas Log	□ Road, Paved	D Basement	☐ Sewer, Septic Tank			
☐ Granite Countertops	☐ Road, Unpaved	Carport	Water, Available Water, Connected			
☐ Great Room	□ Secluded Yard	🗅 Garage	☐ Water, Not Available			
☐ Instantaneous Hot Water	Sidewalks	□ Patio	☐ Water, Not Connected			
☐ Intercom	Sprinkler, Auto-full	Shed	☐ See Remarks			
D Jetted Tub	☐ Sprinkler, Auto-part	☐ See Remarks				
☐ Kitchen, Second	☐ Sprinkler, Manual-full	Telecommunications	Water			
☐ Kitchen, Updated	☐ Sprinkler, Manual-part	Recommended Maximum 4*	Recommended Maximum 3* Culinary			
☐ Laundry Chute ☐ Low Voc Finishes	☐ Terrain, Flat ☐ Terrain, Grad Slope	☐ Broadband Cable	☐ Irrigation			
☐ Mother-in-law Apt.	☐ Terrain, Glad Slope	DSL	☐ Irrigation, Pressure			
Oven, Double	☐ Terrain, Mountain	☐ Ethernet, Wired	☐ Private			
Oven, Gas	☐ Terrain, Steep Slope	☐ Fiber Optics ☐ ISDN	☐ Rights, Owned			
□ Oven, Wall	☐ View, Lake	☐ Multiple Phone Lines	☐ Rights, Rented			
200 120 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	<ul><li>View, Mountain</li></ul>	☐ T-1 Line	☐ Secondary			
☐ Range, Down Vent	☐ View, Valley	☐ Wireless Broadband	□ Shares			
	□ Wooded	☐ See Remarks	□ Spring □ Well			
☐ Range / Oven, Built-III ☐ Range / Oven, Free Stdng.	☐ See Remarks	<b>-</b>	☐ See Remarks			
☐ Silestone Countertops	Pool Features	Terms Recommended Maximum 10*	_ sss namana			
☐ Theater Room	Recommended Maximum 3*	☐ Assumption, Qualify	Window Coverings			
∑-Vaulted Ceilings	☐ Above Ground	☐ Assumption, Simple	Recommended Maximum 3*			
a are pellacks	Concrete / Gunite	□ Available T	☐ Draperies			
	☐ Electronic Cover☐ Fenced	Rent	□ Full			
-anacouping	☐ Fiberglass / Vinyl	∑ Cash	☐ None			
	□ Heated	☐ Commercial Fin. Req. ☐ Conventional	□ Part			
🕽 Landscaping, Full	☐ In Ground	Down Payment Assist.	☼Plantation Shutters			
	☐ Indoot	□ Exchange	☐ Shades			
	☐ With Spa	\$ Equity For Exchange Only	☐ See Remarks			
⊒ Pines ⊒ Scrub Oak	☐ See Remarks	Ŋ FHA	Zonina			
	Roof	<ul> <li>Lease Option</li> </ul>	Recommended Maximum 3*			
	Recommended Maximum 2*	☐ Monthly	☐ Agricultural			
☐ Vegetable Garden	☐ Aluminum	☐ Yearly ☐ Owner 2nd	☐ Commercial			
□ Waterfall	Asbestos Shingles	☐ Seller Finance	☐ Indust. / Manufact.			
- Acriscaped	Š Asphalt Shingles	☐ Seller Will Subordinate	☐ Res Multi Family ☐ Res Single Family			
a dec nemarks	☐ Bitumen ☐ Composition	VA VA	☐ See Remarks			
	□ Fiberglass	☐ See Remarks				
	□ Flat					
d.	☐ Metal					
	□ Pitched					
	PVC					
	☐ Rolled-silver					
	⊒ Rubber (Epdm) ⊒ Stone					
	⊐ Stone ⊐ Tar / Gravel					
	⊒ Tile					
	□ Wood Shake Shingles					
	□ See Remarks					
Geller's Initials	Date 10/7/14					
Seller's Initials	Date 10/7//	Seller's Initials	Date			

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Remarks	Case 12-29200	D0C 74	Document	Page 8 of 10	J.39.21 Des	c Main
			V2 1, 1			
Agent Rema	arks		75.00			
				1		
Directions /	Non-Standard Address					
Exclusions	Remarks					
HOA Remar	ks					
	gned is the owner of the r document, (Form B, 4 pa			g Input Form ("Owner") and he Listing Agreement.	ereby acknowledge	es receipt of completed
kers and age to WFRMLS modifications display of the and interest indamages, prographics, vide	nts, and others (the "MLS including all of the information of the MLS Database and Listing, and any other law and to any copyright righ of its and other recoveries eo recordings, virtual tour	Database"), ar ation included i IDX Database ful use of the L ts and other int related thereto, s, drawings, wi	nd a database of listing this Listing Input For , the licensing of the Misting by WFRMLS. Collectual property right which Owner may haritten descriptions, rei	, Inc. ("WFRMLS") maintains gs which is available to the pull orm (the "Listing") in the MLS I MLS Database and IDX Database where hereby irrevocably assignts, and any actions and causes are or acquire in and to the Lismarks, narratives, pricing infors thereto ("Listing Content").	olic (the "IDX Datab Database and the ase to any third part ns and transfers to s of action related to ting and any and a	pase"). Owner consents IDX Database, and any y, disclosure and public WFRMLS all right, title, the foregoing, and any Il photographs, images,
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Owner's Signature

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### ADDENDUM NO. 1\_\_\_\_\_TO



## EXCLUSIVE RIGHT TO SELL LISTING AGREEMENT & AGENCY DISCLOSURE (SHORT SALE)

THIS IS AN ADDENDUM to that EXCLUSIVE RIGHT TO SEL	LL LISTING AGREEMENT & AGENCY DISCLOSURE (the
"Listing Agreement") entered into on the 8th day of Octobe	<u>r, 2014,</u> between <u>Allen S Kerr</u> ,
the "Seller"), and RE/MAX Metro Layton	(the "Company"), regarding the Property located at:
270 S 450 W Layton	_(the "Property"). The following terms are hereby incorporated
as part of the Listing Agreement, and to the extent these terms m	odify or conflict with any provisions of the Listing Agreement,
these terms shall control.	

- 1. Acknowledgement of Short Sale Disclosure. Seller acknowledges that Seller has received from the Company a form entitled Short Sale Disclosure (the "Short Sale Disclosure"). Seller acknowledges that Seller has read, understands, and agrees with the information contained in the Short Sale Disclosure.
- 2. Third Parties Considerations. Seller acknowledges that a Short Sale is subject to Third Party approval. Third Parties ("Third Parties") may impose conditions prior to approval of a Short Sale, including, but not limited to: (a) the Third Parties obtaining a broker price opinion or appraisal; (b) requiring Seller to demonstrate financial hardship; (c) requiring Seller to provide copies of tax returns, pay stubs, assets, and other financial information.
- 3. Seller Authorizations. Seller authorizes the Company to:
  - (a) Advertise the Property as a Short Sale in all marketing materials prepared by the Company;
  - (b) Advertise the Property as a Short Sale on the MLS (in accordance with the MLS rules and regulations);
  - (c) Continue to advertise the Property for sale on the MLS (in accordance with the MLS rules and regulations) until approval of the Short Sale by the Third Parties;
  - (d) Contact the Third Parties to obtain lien payoff amounts or other related information regarding the Short Sale;
  - (e) Communicate directly with the Third Parties on Seller's behalf; and
  - (f) Provide to the Third Parties such disclosures, information, and documentation requested by the Third Parties for the purpose of obtaining approval of the Short Sale.
- 4. Seller Acknowledgements. Seller acknowledges the following:
- (a) If the Third Parties agree to a Short Sale, then (i) Seller may not receive any sales proceeds at Closing; (ii) Seller may be required by the Third Parties to bring some of Seller's own funds to Settlement; (iii) the Third Parties may seek a deficiency judgment against Seller or pursue other collection efforts to recover any loss incurred by the Third Parties in accepting the Short Sale; and (iv) even if the Third Parties elect not to pursue a deficiency judgment, any Short Sale discount accepted by the Third Parties may be reported to the IRS by the Third Parties as taxable income to Seller;
- (b) If the Third Parties refuse to approve the Short Sale, the Property may go into foreclosure and Seller may lose all legal and financial interest in the Property;
- (c) A Short Sale transaction may have a negative impact on Seller's credit rating even if the foreclosure process has not officially begun, or once begun, is not completed;
- (d) Upon marketing the Property as a Short Sale, Seller may receive one or more offers for the purchase of the Property, but the Third Parties may require that only one offer be presented to the Third Parties for approval;
- (e) There are other legal and financial options that Seller may want to consider with legal counsel and tax advisors rather than a Short Sale, including, but not limited to: (i) negotiating a loan modification; (ii) refinancing; (iii) bankruptcy; (iv) foreclosure; or (v) a deed in lieu of foreclosure;
- (f) The Company has no control over the decision of the Third Parties to accept a Short Sale, or over the timing associated with that decision;
- (g) Seller agrees to hold the Company harmless from acts or omissions of the Third Parties;
- (h) If the Third Parties do not cooperate or fail to communicate with the Company, the Company may cancel this Listing Agreement by providing written notice to Seller;
- If the Property is conveyed to any mortgage insurer or lien holder during the term of this Listing Agreement, then in such
  event, Seller or the Company may cancel this Listing Agreement prior to its expiration by providing written notice to the
  other party;
- (j) The brokerage fees referenced in this Listing Agreement are subject to the Third Parties approval; and

Seller's Initials Date 10/7/14 Company Initials Date 107/14

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- (k)

  Seller is advised by the Company to consult with legal counsel and other professionals as provided in Section 5 below.
- (I) If the Listing Period referenced in Section 2 of the Listing Agreement expires prior to Third Party Approval, as defined in Section 2 of the Short Sale Addendum, Seller and the Company agree that the Listing Period shall automatically be extended until the Third Party Approval Deadline, as defined in Section 4 of the Short Sale Addendum, unless otherwise cancelled by the Company in accordance with the terms and conditions of the Listing Agreement.
- 5. Advice to Consult with Legal Counsel and Other Professionals. Seller has been advised by Seller's Agent and the Company that: (a) there may be significant legal and tax consequences, and negative credit rating impacts associated with entering into a Short Sale; (b) Seller is strongly encouraged by the Company and the Seller's Agent that before agreeing to a Short Sale, and entering into any agreement with the Third Parties, as defined in the Short Sale Disclosure, Seller should obtain and carefully evaluate professional advice from legal counsel and tax advisors to assure that Seller fully understands and accepts the legal and tax consequences of entering into an agreement and completing a Short Sale. Seller acknowledges and agrees that Seller is not relying on Seller's Agent or the Company regarding any interpretation of the legal and tax consequences of a Short Sale transaction.

**ALL OTHER TERMS** of the Listing Agreement, not modified by this ADDENDUM shall remain the same. Seller acknowledges that Seller has read, understands, and agrees to the terms of this Addendum.

(Geller Signature)

(Date)

(Seller Signature)

(Date)

ACCEPTED by the Company:

(Signature of Authorized Seller's Agent or

Broker)

(Date)

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